

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

26th April, 2016

The Listing Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 501622

Sub: Corporate Governance Report for the quarter ended March 2016

Further to the Corporate Governance Report for the quarter ended March 2016, submitted by us vide letter dated 22nd April, 2016, enclosed is the Net Worth Certificate dated 15th April, 2016 issued by M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company, and based on the Audited Accounts for the year ended 31st March, 2015.

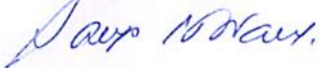
You may note that the Net Worth of the Company as computed is Rs.81,95,106/-, which is below the minimum prescribed limit of Rs.25.00 crores. Accordingly, the provisions of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 with regard to Corporate Governance are not applicable to the Company nor is the Company required to furnish any report relating to Corporate Governance.

The Net Worth Certificate referred above is enclosed.

Kindly take the same on record.

Yours faithfully

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED



COMPLIANCE OFFICER

Encl: As above

N. M. PANDYA & ASSOCIATES
Chartered Accountants
107-B, Anand Nagar, Forjet Street, Mumbai 400 036.

Proprietor:
N. M. Pandya
B.Com, A.C.A

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the net worth of **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**, having its registered office at Bhupen Chambers, Ground Floor, Unit-1, Dalal Street, Fort, Mumbai-400001 as on 31st March, 2015, is **Rs.81,95,106/-** (Rs. Eighty One Lakh Ninety Five Thousand One Hundred and Six only).

It is further certified that the above net worth is based on Audited Accounts for the year ended 31st March, 2015.



For N. M. PANDYA & ASSOCIATES
Chartered Accountants

N.M. Pandya.
(N.M. Pandya)
Proprietor
Mem.no.135633

Place: Mumbai
Dated: 15th April 2016